

## Medium Term Financial Plan 2021 - 2026

	2021/22	2022/23	2023/24	2024/25	2025/26
	Revised	Budget	Forecast	Forecast	Forecast
<b>Expenditure</b>	£000	£000	£000	£000	£000
Base Budget	<b>10,231</b>	<b>12,162</b>	<b>13,362</b>	<b>9,702</b>	<b>9,893</b>
<b>Unavoidable Pressures</b>					
Salaries & Pensions			90	91	93
Contract Inflationary Pressures			100	100	100
<b>Other Budgetary Movements</b>					
LGR Costs			(1,600)		
<b>Total Budget Pressures</b>	0	0	(1,410)	191	193
<b>One off Growth</b>					
Corporate Plan Growth			(1,050)		
Corporate Priorities 22/23		1,200	(1,200)		
<b>Total Budget Changes</b>	0	1,200	(2,250)	0	0
<b>Net Cost of Services</b>	<b>10,231</b>	<b>13,362</b>	<b>9,702</b>	<b>9,893</b>	<b>10,086</b>
<b>Budget Adjustments &amp; Use of Reserves</b>					
Revenue Contribution to Capital	1,596	721	800	390	0
Capital Accounting Adjustments	(507)	(507)	(507)	(507)	(507)
Transfer to / (from) General Reserves	84	(1,067)	67	(16)	(109)
Transfer to / (from) Earmarked Reserves	(2,213)	(3,601)	(824)	(390)	(100)
<b>Net Budget Requirement</b>	<b>9,191</b>	<b>8,908</b>	<b>9,238</b>	<b>9,370</b>	<b>9,370</b>

	2021/22	2022/23	2023/24	2024/25	2024/25
	Revised	Forecast	Forecast	Forecast	Forecast
<b>Funding</b>	£000	£000	£000	£000	£000
Business Rates Funding	(3,555)	(3,555)	(3,555)	(3,555)	(3,555)
Rural Services Delivery Grant	(711)	(711)	(711)	(711)	(711)
New Homes Bonus	(232)	(386)	(386)	(386)	(386)
Lower Tier Services Grant	(263)	(77)	(77)	(77)	(77)
Other Government Grants (Covid)	(261)	0	0	0	0
Other Government Grants (Services)		(12)	(12)	(12)	(12)
Collection Fund Deficit / (Surplus)	0	0	0	0	0
Transfer to Parish Councils - CTRS	15	15	15	15	15
Future Government Funding	0	0	0	0	0
	(5,007)	(4,726)	(4,726)	(4,726)	(4,726)
<b>Council Tax Income</b>					
Baseline	(4,184)	(4,182)	(4,382)	(4,513)	(4,513)
Taxbase increase	0		(24)	(24)	(24)
Council Tax Increase @ £5	0	0	(106)	(107)	(107)
Collection Fund Deficit / (Surplus)	0	0	0	0	0
<b>Total Income</b>	<b>(9,191)</b>	<b>(8,908)</b>	<b>(9,238)</b>	<b>(9,370)</b>	<b>(9,370)</b>
<b>Funding Gap (Surplus)</b>	0	0	0	0	0

General Fund Balance					
Balance B/Fwd	3.024	3.108	2.041	2.108	2.092
Net Transfers In Year	84	(1,067)	67	(16)	(109)
Balance C/Fwd	3.108	2.041	2.108	2.092	1.983

Earmarked Reserves					
Balance B/Fwd	10.247	8.034	4.433	3.609	3.219
Net Transfers In Year	(2.213)	(3,601)	(824)	(390)	(100)
Balance C/Fwd	8.034	4.433	3,609	3,219	3,119

Total Revenue Reserves					
Balance B/Fwd	13.271	11.142	6.474	5.717	5.311
Net Transfers In Year	(2,129)	(4,668)	(757)	(406)	(209)
Balance C/Fwd	11,142	6,474	5,717	5,311	5,102